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Provigent Scores \$16M

SANTA CLARA, Calif. -- Provigent, the leading provider of System-on-a-Chip (SoC) solutions for the broadband wireless transmission market, announced today that it has closed a fourth-round of financing in the amount of \$16 million. Globespan Capital Partners contributed funding to this round joining Provigent's existing world-renowned technology investors; Sequoia Capital, Pitango Venture Capital, Magnum Communications Fund, Ascend Technology Ventures, Delta Ventures, and Dr. Andrew Viterbi, co-founder of QUALCOMM (NASDAQ: QCOM - message board).

"We are very impressed with Provigent's clear market leadership evidenced by a broad customer base which includes multiple first tier OEMs. Provigent's bold approach delivers an unrivaled level of silicon integration and algorithmic innovation with exceptional capabilities and performance to the wireless point to point industry," stated Jonathan Seeling, managing director Globespan Capital Partners. "I am pleased to join Provigent's impressive roster of financial backers and help accelerate its growth as the industry's leading System-on-a-Chip provider."

"We are excited with this vote of confidence by Globespan Capital Partners as well as the continued partnership from all of our existing investors," stated Dan Charash, Provigent's CEO. "This funding fortifies Provigent's market leadership and further accelerates its roadmap of highly integrated mixed-signal chips with unequaled modem and networking capabilities."
Provigent Inc.