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**Provigent gets \$16M in VC funding**

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**SAN FRANCISCO** — Broadband wireless transmission chip vendor Provigent Inc. has closed \$16 million in venture capital, the company said this week. It marked the fourth round of funding for the fabless startup.

Globespan Capital Partners contributed funding to this round, joining Provigent's existing investors; Sequoia Capital, Pitango Venture Capital, Magnum Communications Fund, Ascend Technology Ventures, Delta Ventures and Andrew Viterbi, co-founder of Qualcomm Inc., Provigent (Herzlia, Israel) said.

"Provigent's bold approach delivers an unrivaled level of silicon integration and algorithmic innovation with exceptional capabilities and performance to the wireless point to point industry." stated Jonathan Seeling, managing director Globespan Capital Partners, in a statement.

To date, Provigent was received about \$37 million in venture funding.